

State of South Dakota

SEVENTY-FIFTH SESSION
LEGISLATIVE ASSEMBLY, 2000

136D0596

SENATE BILL NO. 196

Introduced by: Senator Frederick

1 FOR AN ACT ENTITLED, An Act to provide for the deposit of certain funds into the general
2 fund and to declare an emergency.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. Any money received from the master settlement agreement signed on
5 November 23, 1998, by the attorneys general of several states and by the various tobacco
6 companies shall be deposited into the general fund as provided for in § 4-4-4. A separate account
7 known as the tobacco settlement account within the general fund is hereby established to which
8 all money received from the master settlement agreement shall be credited.

9 Section 2. Notwithstanding the provisions of § 4-7-32 or 4-7-39, money may be transferred
10 from the tobacco settlement account only by a specific act of the Legislature.

11 Section 3. Money may be spent out of the tobacco settlement account only by a specific
12 appropriation by the Legislature.

13 Section 4. Whereas, this Act is necessary for the support of the state government and its
14 existing public institutions, an emergency is hereby declared to exist, and this Act shall be in full
15 force and effect from and after its passage and approval.